

Format for Renewal of Bank Guarantee for Security Deposit

The following is required to be typed on a non-judicial stamp paper of Rs. 100/- or the value prevailing in the State where executed, whichever is higher and duly signed:

This non-judicial stamp paper of Rs. _____ /- forms part and parcel of this extension letter dated _____ for Bank guarantee bearing no _____ dated _____ issued in favour of Bikaner Commodity Exchange Limited by us for M/s/ Mr./Ms _____.

FOR _____(BANK)
_____(BRANCH)

AUTHORIZED SIGNATORIES

SEAL OF THE BANK

- 1) The enclosed printed format is required to be used
- 2) All the blanks in the format are required to be duly filled by the issuing bank along with their stamp and signature against each blank.
- 3) Each page of the bank guarantee should bear the bank guarantee number and should be signed by two authorised signatories of the bank.

Date: _____

To

Bikaner Commodity Exchange Limited
Bichwal
Bikaner – 334006

We, _____ (Bank) having our registered office at _____ and our branch office at _____ refer to the Bank Guarantee number: _____ executed by us on the _____ day of _____ 20__ at _____ (hereinafter referred to as "Said Guarantee") on account of Mr. / Ms./ M/s. _____ having his/her/ its/registered office at _____ (hereinafter referred to as a 'Clearing/Trading Member') for a sum of Rs _____ (Rupees _____ only) in your favour.

The validity of the Said Guarantee was upto _____.

We now at the request of the Clearing/Trading Member further extend the period of validity of the Said Guarantee upto _____ and unless a demand under this guarantee is made on us in writing by you within three months after the date of expiry of this guarantee i.e. on or before _____ all your rights under this guarantee shall cease and the bank shall be relieved and discharged from all liabilities thereunder.

The Said Guarantee may be invoked by Bikaner Commodity Exchange Limited (the Exchange) in part (s) without affecting its rights to invoke the Said Guarantee for any liabilities that may devolve later.

We hereby affirm and confirm that save and except to the extent as provided for herein above, the Said Guarantee together with all other terms and conditions therein shall remain operational and in full force and effect till _____.

Signed for and on behalf of _____ on this _____ day of _____ at _____.

FOR _____ (BANK)

_____ (BRANCH)

AUTHORIZED SIGNATORIES
SEAL OF THE BANK