

BIKANER COMMODITY EXCHANGE LIMITED

Regd. Office: - Bichwal Udyog Sangh Building,
Bichwal Industrial Area, Bikaner

APPLICATION FOR ADMISSION AS A MEMBER

Note: 1 Please read the enclosed instructions carefully before filling in the application. Incomplete application will not be entertained.

2 All enclosures will have to be certified by authorised persons

3 In case of corporate Applicant, the Forms will have to bear the Common Seal of the Company and signed in accordance with the provisions of its Articles of Association.

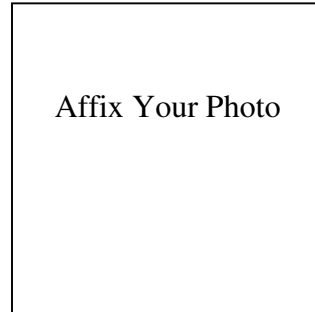
To,
The Board Of Directors
Bikaner Commodity Exchange Limited
Bikaner

Application No: _____

†††

Receipt No. And Date _____

Category of Member: _____
Type of Membership
Applied For : _____



Type of Fees	Amount	Date	DD/Cheque No	Name of Bank
Processing Fee	3000/-			
Entrance Fee				
Annual Subscription	2000/-			

Dear Sirs,

I/We hereby declare that I/We being desirous of becoming a member of the BIKANER COMMODITY EXCHANGE LIMITED, undertake, if admitted to conform to and to be bound by the Memorandum and Articles of Association and the Bye – laws, Business Rules, Circulars, Notifications and Office Orders issued by the Exchange, which may be in force from time to time. I/We shall be liable for all contracts entered in to by us and I/We shall comply with all requirements of the Exchange relating to settlement thereof.

Pursuant to above, I/We submit below the details of my candidature, which are true and correct to the best of my information and belief:

1. DETAILS OF APPLICANT

(A) In case of individual / H.U.F.

(a)	Full name in Block Letters	
(b)	Father's/Husband's/Karta's Name	
(c)	Trade Name	
(d)	Present Address with Telephone, Fax, Mobile E-mail Details	
(e)	Permanent Address with Telephone, Fax, Mobile and E-mail Details	
(f)	Details Of Branch Office(s)	
(g)	Type of business being carried out:	

(B) In case of partnership firm:

(Attach two copies of the Partnership Deed duly certified)

(a)	Full name in Block Letters	
(b)	Trade Name	
(c)	Present Address with Telephone, Fax, Mobile E-mail Details	
(d)	Permanent Address with Telephone, Fax, Mobile and E-mail Details	

(e)	Details Of Branch Office(s)	
(f)	Type of business being carried out:	
(g)	Partners Name, address occupation and shares held in the partnership firm (attach separate sheets if required)	
(h)	Does any partner of the firm do business in the commodities on company's account?	
(i)	Does the firm has any constituent?	
(j)	Does the firms or its partners do, for the most part of business, exclusively on its own account or on behalf of constituents?	
(k)	Has the firm or its partners has any forward transaction in share or other commodities? If so, please state with or through whom?	
(l)	Has the firm or its partners any liabilities, which are overdue?	

(C) In case of Corporate Entity:

(Attach two copies of the Memorandum and Articles of Association with the Certificate of Incorporation/Commencement of Business, if any, duly certified)

(a)	Full name in Block Letters	
(b)	Date Of Incorporation	
(c)	Trade Name	
(d)	Present Address with Telephone, Fax, Mobile E-mail Details	
(e)	Permanent Address with Telephone, Fax, Mobile and E-mail Details	
(f)	Details Of Branch Office(s)	
(g)	Type of business being carried out:	

(h)	Directors Name, Address occupation & shares held in the Company (attach separate sheets if required)	
(i)	Does any Director of the firm do business in the commodities on company's account?	
(j)	Does the Company has any constituent?	
(k)	Does the Company or its Directors do, for the most part of business, exclusively on its own account or on behalf of constituents?	
(l)	Has the Company or its Directors has any forward transaction in share or other commodities? If so, please state with or through whom?	
(m)	Has the company or its Directors any liabilities, which are overdue?	

2	Date of Birth & Age (Proof of age to be enclosed)	
3	Nationality	
4	Education Qualification: (Attested copies of relevant certificates be enclosed. In case of Corporate Application/Partnership firm, Educational Qualification of all the Directors/ Partners be enclosed).	
5.	Employment record (After leaving College / University). (if self-employed, please provide details of the same and in case of Corporate Member/partnership firm, history of the Company/partner be furnished.)	
6.	Experience in the commodities business and/or trade, industry, agriculture. (In case of Corporate Applicant Partnership Firm, experience of the Director/Partner be furnished.) Wherever possible, attach relevant documentary evidences as proof.	
7.	If admitted as a member of Bikaner Commodity Exchange LTD.	

	Bikaner, will you carry on the business independently or in partnership with another member of the BCEL . (if you desire to join as partner, attach a consent letter from the member concerned of BCEL to admit you as a partner.											
8.	Is the applicant or any of its Directors in the case of Companies/Partners in case of Partnership Firms, member of any other recognized Exchange or Association? If yes, please give details.											
9.	Is the company a subsidiary of any company whose principal business is that of dealing in commodities? If so please give full details.											
10	Has the applicant/ any director of the company/partner of the Partnership Firm been rejected by or expelled from or declared a defaulter on any Exchange? If so, please give full particulars.											
11	Period for which books of accounts have been prepared and audited (copies of audited Balance Sheet of previous three years and latest provisional Balance Sheet be furnished).											
12	<p>Details Of Bank Accounts operated by the Applicant (Bank reference be furnished in a sealed cover).</p> <p>i. Type of Bank Account</p> <p>ii. Account No.</p> <p>iii. Name of Bank and Branch</p>	<div style="border: 1px solid black; height: 20px; width: 100%;"></div> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> </table> <div style="border: 1px solid black; height: 20px; width: 100%;"></div>										
13	<p>Details of Income –tax Assessment PAN/ GIR No.</p> <p>WARD/ CIRCLE / RANGE No.: -</p> <p>(a) Assessment completed up to which Assessment Year</p> <p>(b) Total Income Assessed (Copies of the Return of Income and Assessment Orders be enclosed)</p>											
14	Total net-owned funds in the manner specified as certified by the Chartered											

	Accountant. (Attach original certificate of the Chartered Accountant)	
15	Brief profile about the applicant (not exceeding two pages)	
16	Any other information, which the applicant may like to furnish to evaluate the application.	
17	Are you aware that any misstatement or misrepresentation or suppression of facts in connection with the application for membership or breach of any undertaking or condition of admission to membership entails expulsion and forfeiture of membership.	
18	State whether applicant has at any time been adjudged insolvent or has suspended payment or made any composition or arrangement for the benefit of creditors. If so, give particulars	
19	Have you ever been pronounced guilty of a criminal offence involving moral turpitude?	
20	Contact person(s) with designation(s):	
21	Enclosures: (i) (ii) (iii) (iv) (v)	

BIKANER

SIGNATURE OF THE APPLICANT

Dated:

WITH SEAL WHEREVER APPLICABLE

UNDERTAKING

1. I/We _____ solemnly affirm, verify and state that the details stated above are correct and true to the best of my/our knowledge, belief and information.
2. I/We _____ further state that I/We have read/ am/are aware of the provisions of the Memorandum and Articles of Association along with the Rules, Bye-laws and Regulations of the Association and solemnly affirm and declare that I _____ am a citizen of India/we _____ are a Company incorporated under the Companies Act, 1956 and am/are eligible for admission as a member of **BIKANER COMMODITY EXCHANGE LIMITED**.
3. I/We _____ further undertake to furnish such additional information as may be necessary for evolution of the application and/or furnish on demand such undertakings and statements as may be required in this regard from time to time.
4. I/We _____ also undertake to comply with such requirements such as additional investments for trading, infrastructure facilities, etc; as may be considered necessary for trading on the Exchange in the manner prescribed by the Exchange from time to time.
5. I/We _____ are aware that any misstatement in the application will make my/our application liable for cancellation and if such misstatement is discovered subsequently after being admitted as a member, the same is liable of cancellation without any notice to me/us., beside forfeiture of money paid to the company.
6. I/We _____ also declare that upon admission as a member, I/We will.
 - (a) Enter into agreement with a Trading-cum-Clearing Member as required under the Bye-laws for clearing the transaction;
 - (b) Maintain and continue to maintain at all times minimum financial requirements as prescribed by the Exchange from time to time;
 - (c) Guarantee and assume full and complete responsibility for all trades made by the members and/or clients to whom it has provide an undertaking and such liabilities incurred by the said members in accordance with the Bye-laws of the Exchange;
 - (d) Abide by the rules, Bye-laws and Regulation of the Exchange as approved by the Exchange/ Forward Markets Commission from time to time and in accordance with such Rules, Bye-laws and regulations accept as final, binding and conclusive any decision made by any Appropriate Authority of the Exchange.
7. I/We _____ undertake to pay forthwith such annual subscription and other dues, as required from time to time.
8. I/We _____ further undertake to maintain Books of account and all records of my/our transactions in contracts permitted by the Board in such form and manner as may be prescribed by the Association from time to time and I/We _____ shall keep in my/our possession all such books and records for a minimum period of three years and produce the same for inspection by the Association / F.M.C. whenever call upon to do so.
9. I/We _____ further declare that the decision of the Board Of Directors in respect of election of member to the Exchange is final and binding upon me/us and I/We will not seek recourse to legal proceedings in this regard.

Yours Faithfully,

Place: Bikaner

Date:

**SIGNATURE OF THE APPLICANT
WITH SEAL WHEREVER APPLICABLE**

Recommendation of Members:

01. _____

02. _____

(Name and Address)
(Signature)

(Name and Address)
(Signature)