

Letter from the Member Regarding Lien on F.D.R.
(On member letterhead)

To

Bikaner Commodity Exchange Limited
Bichwal
Bikaner – 334006

Dear Sir,

As per the requirement of Bikaner Commodity Exchange Limited and in compliance of the prescribed norms of Bikaner Commodity Exchange Limited, we have to furnish you security deposit and accordingly, have furnished you the same in the form of FDR placed with _____ Bank, issued as Bikaner Commodity Exchange Limited A/c. _____ (name of the Clearing/Trading Member) for Rs. _____/- (Rupees _____ only.)

I/We hereby agree and consent that you shall have an irrevocable authority to encash the said FDR and to withdraw the said FDR amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of Bikaner Commodity Exchange Limited dues and we have no objections whatsoever for the same.

I/We agree that you may renew the FDR for period of one year each time till the FDR is released by you.

I/we agree that on the encashment of FDR, you will be entitled to the interest accrued on the said FDR and you are hereby authorised to receive the accrued interest from the Bank along with the principal amount (FDR amount) payable.

Yours faithfully,

Authorised Signatory
Clearing/Trading Member name
With Member Stamp

Draft letter to be given by the bank issuing the Security deposit FDR
(On Letter Head Of Bank)

To

Bikaner Commodity Exchange Limited
Bichwal
Bikaner – 334006

Dear Sir,

We refer to the fixed deposit receipt (FDR) bearing no. _____ issued for
Rs. _____, in your name (A/c Clearing/Trading Member's name)

We hereby confirm that

- i) There is no lock in period for encashment of the said FDR.
- ii) The amount under the said FDR would be paid to you on demand, without demur, on or before the maturity of the said FDR without any reference to the _____ (name of Clearing/Trading Member).
- iii) Encashment whether premature or otherwise would not require any clearance from any other authority / person.
- iv) We agree that on the encashment of FDR, the interest accrued will also be released to you.
- v) We agree that the FDR will be renewed for such periods as you may instruct.

Yours faithfully

Authorised Signatory

_____ Bank Ltd.

Stamp Of Bank